



**FY 2015
Proposed Budget**

March 3, 2014

FY 15 The Process



January 13 Public Hearing



January 27 Update on Projected Revenue and Requests



February 10 School Board Presented Request for Funding

- **Reviewing revenue collections to identify any added \$'s**
- **Challenging the base budget for savings and reallocations**
- **Preparing the Proposed Budget and tax rate**



March 3 Presentation of Proposed Budget

- **Discussion of Proposed Budget and Tax Rate**

March 17 Establish Advertised Tax Rate and Budget (6:00 pm)

April 3 Public Hearings on Tax Rate and Budget (6:00 pm)

April 14 Vote on Tax Rate and Budget (7:15 pm)

FY 15 Budget Overview

Total Proposed Budget = \$171.6 Million

		<u>Total Increase</u>
◦ General Fund	= \$ 43.83 Million	\$ 1.44 Million
◦ School Operating Budget	= \$ 97.11 Million	\$ 2.43 Million
◦ School Cafeteria Fund	= \$ 4.29 Million	\$ 0.13 Million
◦ County Capital (F&R)	= \$ 0.70 Million	\$ 0.00 Million
◦ Debt Service	= \$ 24.22 Million	\$ 0.00 Million
◦ School Capital	= \$ 1.40 Million	\$ 0.00 Million
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Total	= \$171.6 Million	\$ 4.00 Million

\$ 4.0 Million Increase Over FY 14

New Undesignated Dollars	\$ 1.3 Million
New Designated Dollars	\$.2 Million
New Dollars-Schools (includes cafeteria fund)	<u>\$ 2.5 Million</u>
Total =	\$ 4.0 Million

**Proposed Real Estate Tax Rate is 89 Cents.
No tax increase.**

Note: All numbers are rounded

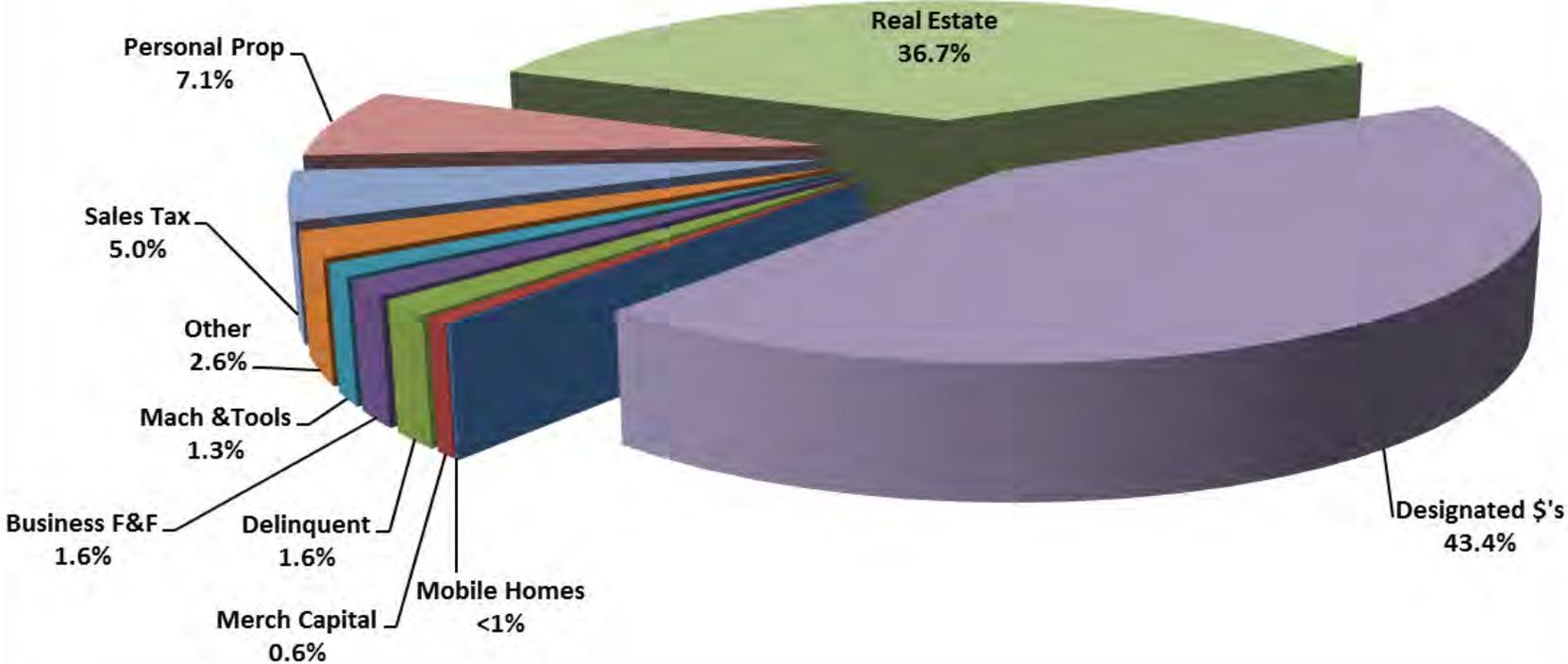
FY 15 Budget Overview

	FY 14 Approved	FY 15 Proposed	Increase
General Fund	42,391,976	43,831,957	1,439,981
School Operating	94,688,186	97,114,427	2,426,241
School Cafeteria	4,158,426	4,286,867	128,441
County Capital	700,000	700,000	-
Law Library	17,600	17,600	-
Debt Service	24,245,987	24,223,859	(22,128)
School Capital	1,400,000	1,400,000	-
Total	167,602,175	171,574,710	3,972,535

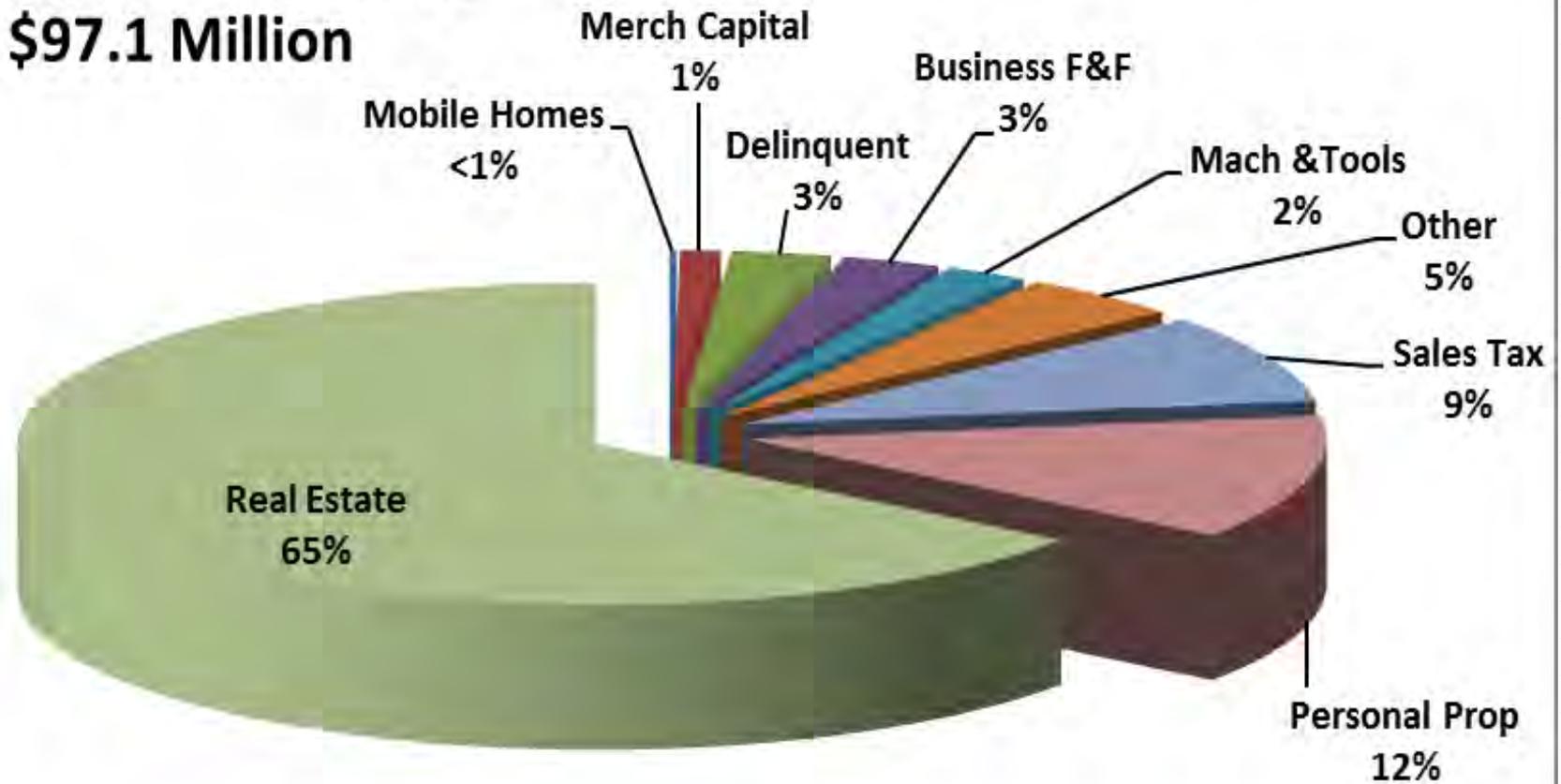
Where It Comes From

FY 2015 Proposed Budget

\$171.6 Million



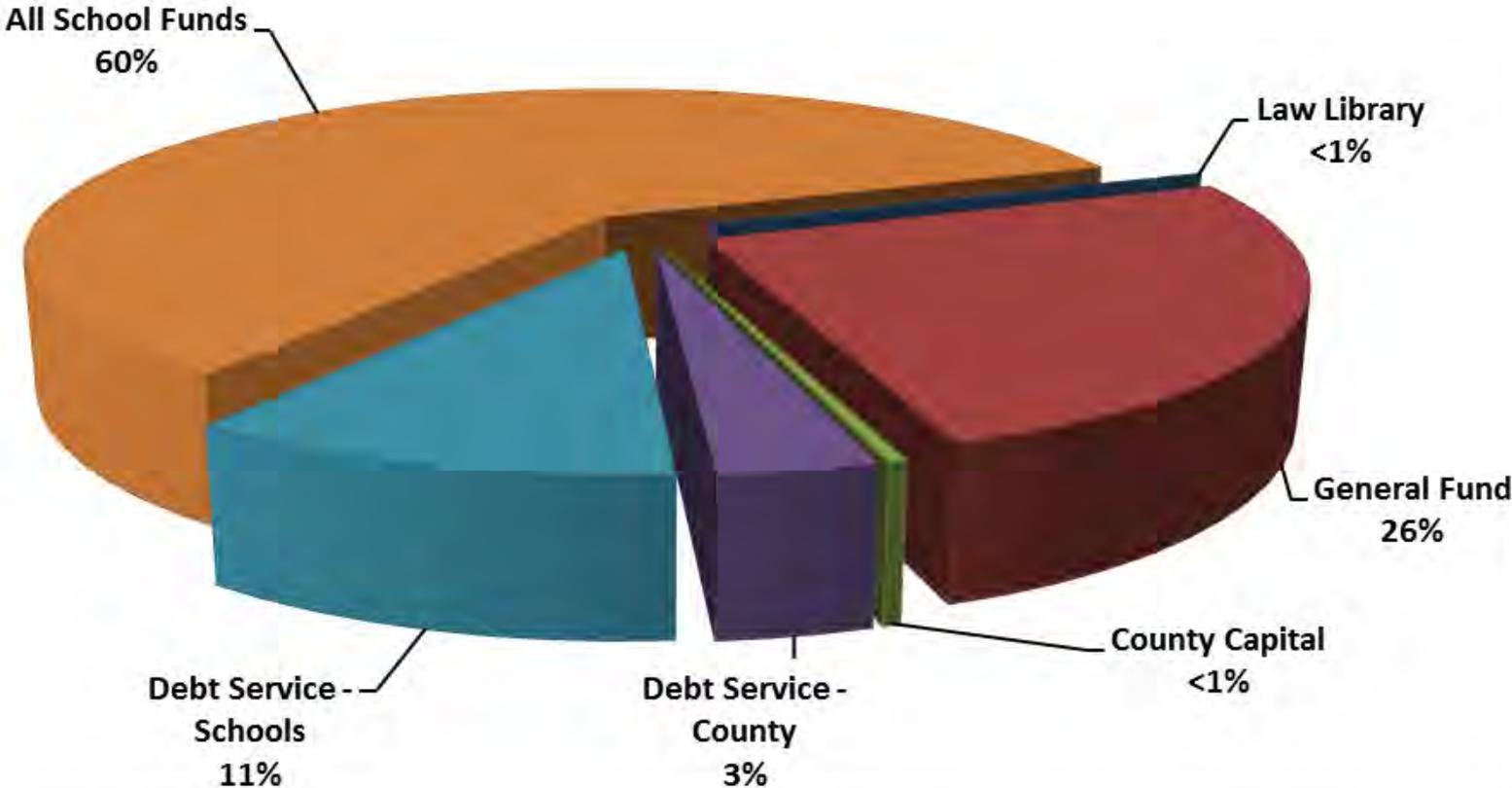
Undesignated Revenue \$97.1 Million



Where It Goes

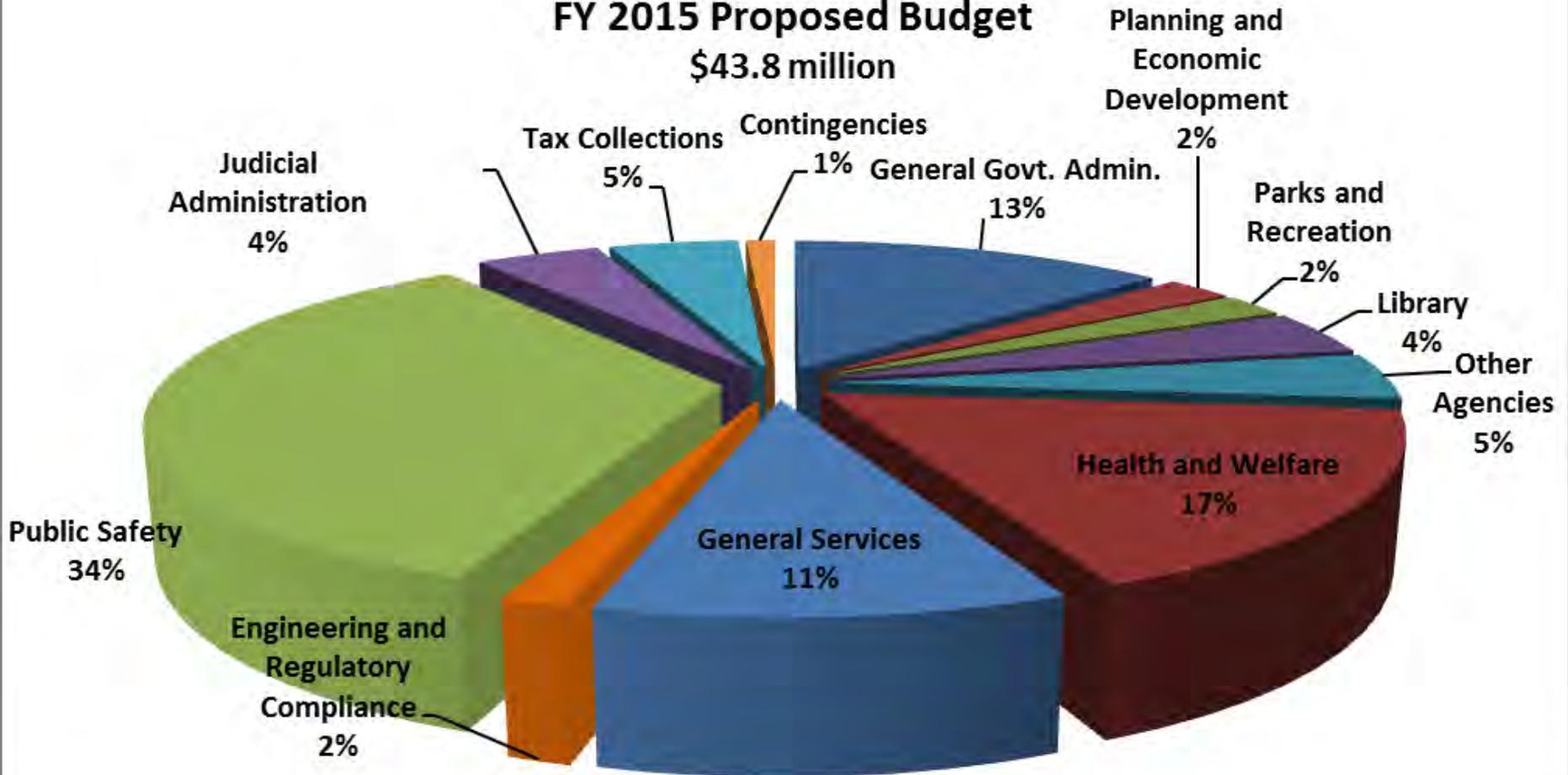
FY 2015 Proposed Budget

\$171.6 Million



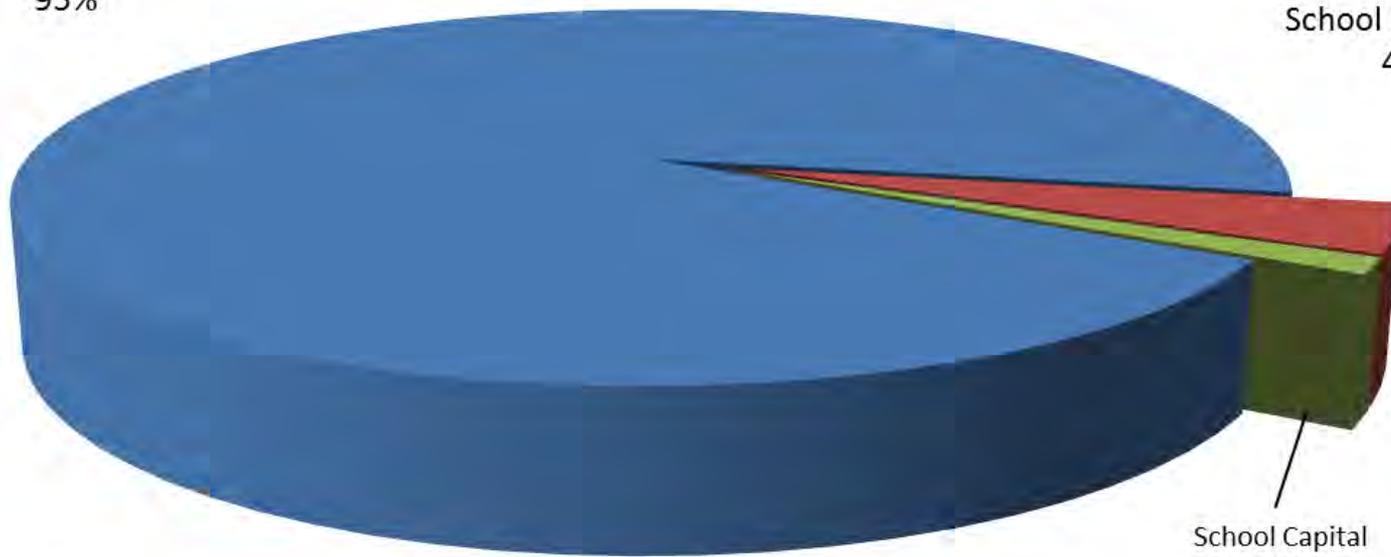
General Fund Functions

FY 2015 Proposed Budget
\$43.8 million



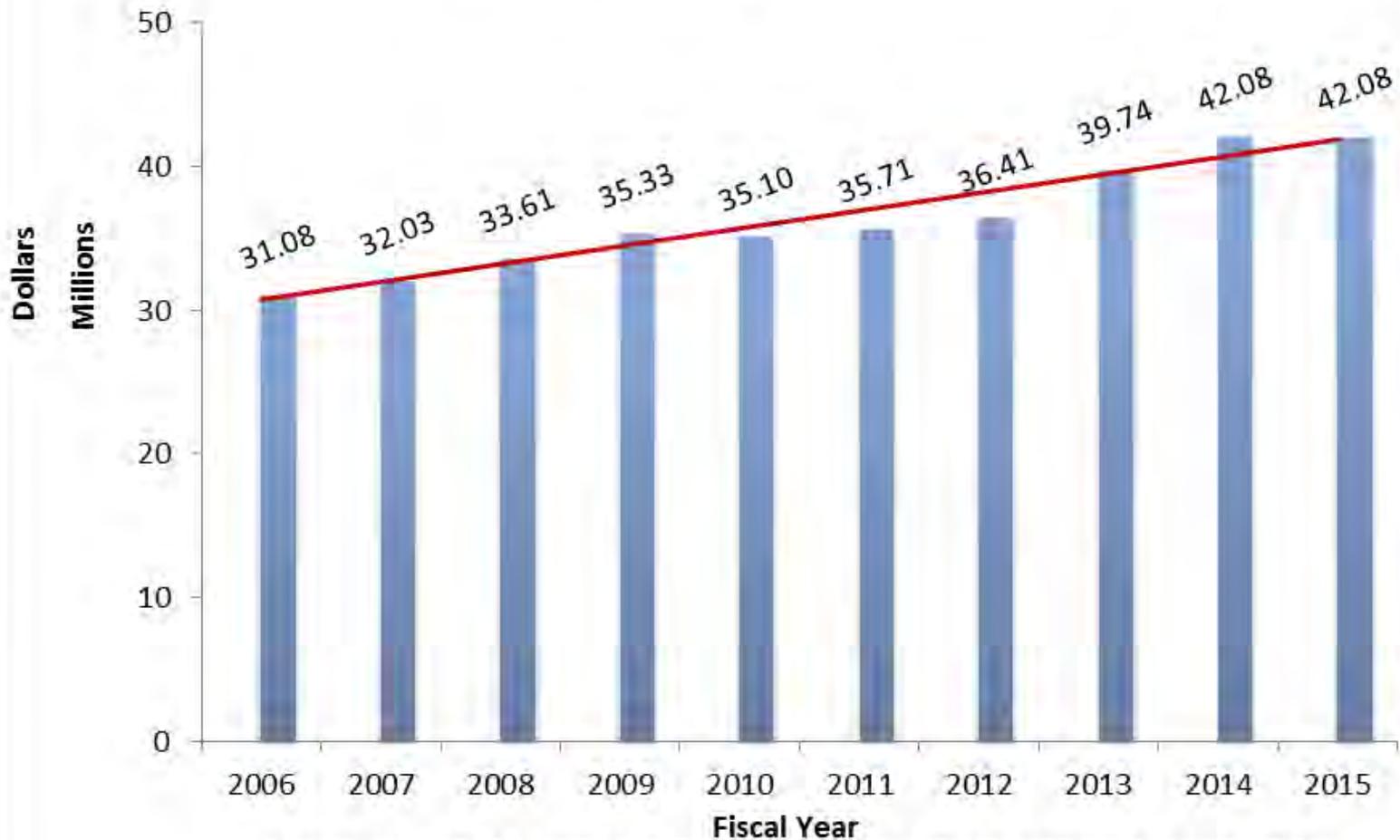
**School Funds
FY 2015 Proposed Budget
\$102.8 million**

School Operating
95%



School Capital
1%

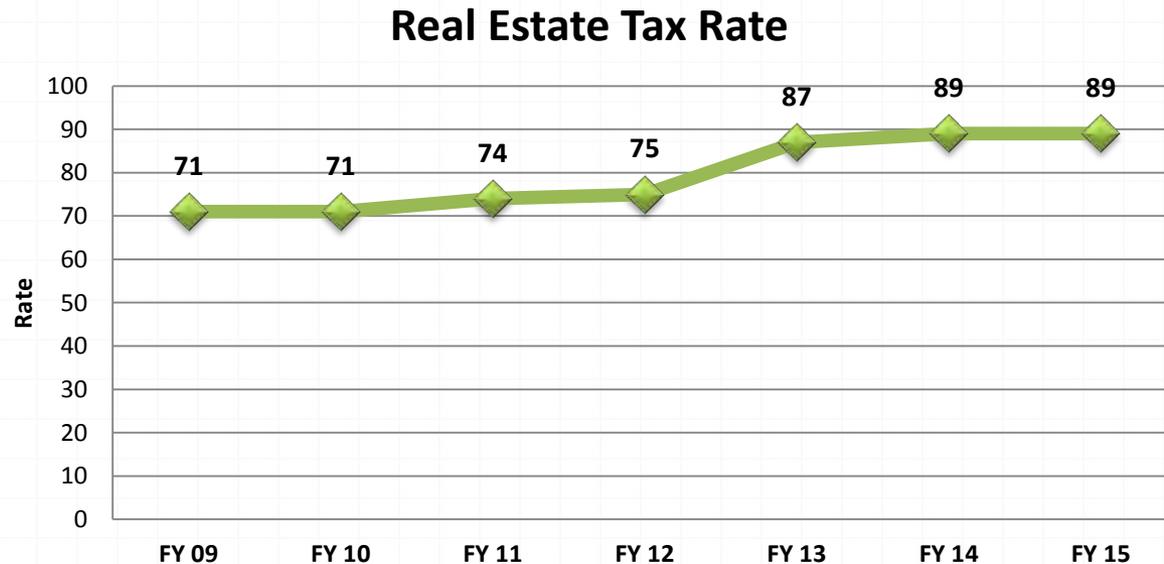
County Funding for Schools



All years are net of County funding provided for school debt service and school capital

Real Estate Tax Rate History

- Real Estate Tax Rate has increased 4 times in the past 5 years.
- The largest increase was in FY 13 from 75 cents to 87 cents with 9 cents required for the debt service for new school projects and 3 cents used for operations. In FY 14, the increase of 2 cents was earmarked for School Capital Projects.



FY 15 Budget Overview

FY 15 Requests

County Base Increase- Benefits	455,959
County Department Requests	3,565,481
School Operating Request	7,595,355
School Cafeteria Request	<u>128,441</u>
GRAND TOTAL	11,745,236
Available Revenue	(4,000,000)
Shortfall	7,745,236

FY 15 GF Required Expenses

Increases

o Western Virginia Regional Jail	\$800,000
o VRS, Group Life, Workers Comp	\$455,959
o County's share of 911 Authority	\$325,361
o F&R Insurance and VRS increases	\$ 91,000
o Health Insurance for Part time employees	\$ 27,000
o Public Safety Building Increased Utilities	\$ 68,000
o Magistrate Leased Space	\$ 90,595
o Health Dept Local Match	<u>\$ 28,126</u>
Totals	\$1,886,041

FY 15 Other Requests

- o Other agency mandated increases were funded through a reduction in dollars required for the Juvenile Detention Home.
- o \$54,095 is added to the Sheriff's office to provide 2 deputy positions and reclassify a third position (partially funded by the Comp. Bd.) from a dispatcher to a deputy. These positions represent 6 months of cost and are added to replace a portion of the positions transferred to the 911 Authority.
- o Required expenses and added funds total \$1.9 million.
- o 75% of the \$1.9 million in expenditures support public safety (including the increased VRS, GL etc.)

FY 15 Summary

General Fund

- Proposed spending increases \$1.9 million
- Available Revenue –all sources (\$1.5 million)
- Absorbed with base dollars \$.4 million

School Funding

- Added Revenue –all sources \$2.5 million
- No increase in County funds

Revenue Classification Adjustments

- The 911 Tax was previously levied locally and designated to offset the cost of the Dispatching Department in the Sheriff's Office.
- Since the state has taken over collection of these taxes, they are remitted as a part of the telecommunications tax payment. The budget document has been updated to eliminate this line as a designated revenue in the Sheriff's Office with the dollars reflected as undesignated revenue.
- The Consumer Utility Tax was previously shown as a designated revenue for the Solid Waste Collections Department. Since this designation no longer applies, this revenue line has been eliminated in the General Services Division with the dollars reflected as undesignated revenue.

Expenditure Adjustments

- o The Division of General Services has been divided into two divisions: General Services (400) and Engineering and Regulatory Compliance (440).
- o In an effort to address the newly imposed stormwater regulations, the Division of Engineering and Regulatory Compliance was formed to incorporate stormwater management, engineering, building inspections, erosion and sediment control and landfill regulatory compliance into one function.
- o Dollars for the new Division are transferred from the General Services Division and no new dollars are added at this time.

FY 15 Proposed Budget

- o Closing Remarks