



# Montgomery County, Virginia

## ADVERTISED BUDGET HIGHLIGHTS

### FISCAL YEAR 2013

Public Hearings:  
 March 29, 6 p.m.  
 Montgomery County  
 Government Center  
 755 Roanoke St.,  
 Christiansburg

**Montgomery County's advertised real estate tax rate is 87 cents.  
 This is a 12 cent - or 16 percent - increase over the FY12  
 75 cent real estate tax rate to cover:**

- an increase in debt service costs for a new Blacksburg High School, a new Auburn High School and a renovated Auburn Middle School (= 9.1 cents of the 12 cent increase)
- an increase in local dollars for school operating costs due to a loss in state revenue (= 2.9 cents of the 12 cent increase)

**Montgomery County's advertised budget totals \$162.6 million,  
 a 4.6 percent increase over the FY12 budget of \$155.4 million.**

Where will the money come from?



- Federal & State - 45%
- Real Estate - 37%
- Personal Property - 7%
- Other - <7%
- Sales Tax - 5%

How will the money be spent?



- All School Funds - 59%
- County Services - 26%
- School Debt Service - 11%
- County Debt Service - 4%

County taxes

The advertised 12 cent real estate tax increase is the only change in the tax rates listed below. All rates are per \$100 assessed valuation:

Tax	Rate
Real estate	87 cents
Personal property	\$2.45
Machinery & tools	\$1.82
Merchants' capital	\$3.05
Mobile homes	87 cents

More information

**For more information, see complete budget details in the County's "Proposed Fiscal Year 2013 Budget."**

*The document is available at:*

- [www.MontgomeryCountyVA.gov](http://www.MontgomeryCountyVA.gov)
- County Government Center
- Blacksburg & Christiansburg municipal buildings
- Montgomery-Floyd Regional Library branches
- Blacksburg Community Center
- Christiansburg Recreation Center

How can citizens provide feedback?

In addition to the March 29 public hearing, citizens may provide comments directly to the members of the Board of Supervisors. Contact information for the Board is available at [www.MontgomeryCountyVA.gov](http://www.MontgomeryCountyVA.gov).