



COUNTY ADMINISTRATOR PROPOSES FY2013-14 BUDGET

MontgomeryCountyVA.gov

March 4, 2013

Montgomery County, Virginia –Montgomery County Administrator F. Craig Meadows presented his proposed FY 2013-14, \$167.9 million budget at a special Board of Supervisors work session on March 4. The budget recommends an increase in the real estate tax rate, from 87 cents to 89 cents per \$100 assessed value, to set aside for future capital needs for public schools. A 4.1 percent increase in personal property taxes, from \$2.45 to \$2.55, is proposed to fund various initiatives.

“While we have not yet recovered to the economic levels experienced prior to the Great Recession, the County has fared very well over the past year, and the upcoming fiscal year is anticipated to reflect continued growth and improvement,” Meadows told the Board.

The budget proposal includes a \$2.2 million increase over this fiscal year’s county funding to public schools. The proposed \$99 million budget, which includes operations and the school cafeteria fund, will allow the schools to address many of their concerns but does not provide the full amount requested by the School Board, Meadows said.

Each year, the Board gathers citizen comments and adopts the budget and tax rate for the upcoming fiscal year, July 1 to June 30. The Board has scheduled the following meetings before adoption of the budget:

- March 11, 7 p.m., regular meeting
- March 12 and 18, 7 p.m., community meetings on budget issues (see attached)
- March 25, 7 p.m. adjourned meeting
- March 26, 6 p.m. public hearings on advertised budget and tax rate
- April 8, 7 p.m., regular meeting
- April 15, 6 p.m., budget and tax rate adoption

For more information, see www.montgomerycountyva.gov. The budget proposal presentation will also be available at <http://www.youtube.com/montgomeryva> and on Comcast Channel 190.

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MONTGOMERY  COUNTY
CONVERSATIONS

All meetings start at 7 p.m.

TUESDAY, MARCH 12

Riner Fire Department
4171 Riner Road
Riner, VA

MONDAY, MARCH 18

Prices Fork Elementary
4237 Prices Fork Road
Blacksburg, VA

Meet with county officials and elected representatives
to learn more about the proposed FY2013-14 budget.

QUESTIONS?

Call 540.381.6887

or email infodesk@montgomerycountyva.gov