



MONTGOMERY COUNTY

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March 4, 2014

COUNTY ADMINISTRATOR PROPOSES \$171.6 MILLION, FY2014-15 BUDGET

Montgomery County, Virginia • Montgomery County Administrator F. Craig Meadows presented his proposed \$171.6 million budget for FY 2014-15 at a Board of Supervisors work session on March 3. The budget represents a \$4 million or 2 percent increase from the current fiscal year. It holds tax rates steady and does not include any increases in real estate and personal property taxes.

“The economy has continued to show signs of weakness, and while many believe the local economy is improving, there are still lingering issues with growth in real and personal property values,” Meadows told the Board.

The budget proposal recommends a \$121.1 million budget for public schools, which is an increase of \$2.5 million or 2 percent over the current fiscal year. The county funding of \$42.1 million for school operations represents level funding.

Each year, the Board gathers citizen comments and adopts the budget and tax rate for the upcoming fiscal year, July 1 to June 30. The Board has scheduled the following meetings before adoption of the budget:

- March 10, 7:15 p.m., regular meeting
- March 17, 6 p.m., budget work session
- March 24, 7:15 p.m. adjourned meeting
- March 25, 7 p.m., Christiansburg High School, community meeting
- April 3, 6 p.m., public hearings on advertised budget and tax rate
- April 8, 7 p.m., Margaret Beeks Elementary School, community meeting
- April 14, 7:15 p.m., budget and tax rate adoption

For more information, see www.montgomerycountyva.gov. The budget proposal presentation may be viewed on Comcast and Shentel Channels 190 and at <http://www.youtube.com/montgomeryva>.

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