BE IT RESOLVED, By the Board of Supervisors of the County of Montgomery, Virginia that the following appropriation for the fiscal year ending June 30, 2015 be and the same is hereby made effective July 1, 2014 for the organizations indicated on the attached listing.

BE IT FURTHER RESOLVED, The Director of Financial and Management Services is herby authorized to make the necessary transfers between funds as required to keep expenditure account appropriated by the Board of Supervisors and revenue estimates approved by the Board of Supervisors in balance by Fund.

BE IT FURTHUR RESOLVED, The Treasurer is hereby authorized to make the necessary wire transfer, as appropriate.

EXPENDITURE ACCOUNTS
TO BE APPROPRIATED

1. 02 GENERAL FUND

100	Board of Supervisors	$	253,284
110	County Administration		1,527,171
120	County Attorney		261,454
130	Financial and Management Services		1,043,609
132	Insurance		353,962
140	Information Technology		1,427,502
150	Commissioner of Revenue		562,174
152	Assessment - 100% County		368,411
160	Treasurer		599,395
162	Collections - 100% County		306,372
170	Registrar		417,150
180	Internal Services		251,416
200	Commonwealth Attorney		1,018,244
210	Circuit Court		172,416
220	General District Court		21,711
230	Juvenile and Domestic Relations Court		20,524
240	Magistrate		5,000
250	Circuit Court Clerk - 100% County		689,130
310	Sheriff-Co/State Support		7,121,072
320	Sheriff-County Support		6,710,613
330	Fire and Rescue		1,362,391
400	General Services		5,306,086
510	Comprehensive Services Act		1,651,969
520	Human Services		398,471
530	Public Health		493,266
540	Social Services		5,331,880
700	Parks and Recreation		985,068
710	Regional Library		1,854,740
800	Planning and GIS		640,222
810	Economic Development		372,083
900	Revenue Refunds		175,000

	910	Other Agencies		1,636,002
	950	General Contingencies		424,000
	960	Contingencies - Special		96,605
	990	Adjustments for Internal Services		(91,700)
		TOTAL GENERAL FUND	**$**	**43,766,693**
2.	**03**	**LAW LIBRARY FUND**		
	03	Law Library	**$**	**17,600**
3.	**09**	**SCHOOL OPERATING FUND**		
	610	Instruction		74,919,211
	620	Administration, Attendance, and Health		4,033,759
	630	Pupil Transportation		4,482,307
	640	Operations and Maintenance		13,602,524
	650	Other Non-Instructional Operations		10,519
		TOTAL SCHOOL OPERATING FUND	**$**	**97,048,320**
4.	**11**	**SCHOOL CAFETERIA FUND**	**$**	**4,286,867**
5.	**12**	**COUNTY CAPITAL FUND**	**$**	**700,000**
6.	**18**	**DEBT SERVICE FUND**	**$**	**24,223,859**
7.	**19**	**SCHOOL CAPITAL FUND**	**$**	**1,400,000**

GRAND TOTAL EXPENDITURES **$ 171,443,339**

The source of funds for the foregoing appropriation is as follows:

ESTIMATED RESOURCES

1. GENERAL FUND

A.	REVENUE		
	General Property Taxes	$	83,998,643
	Other Local Taxes		12,392,542
	Other Undesignated Revenue		696,784
	Resources Designated by Department		12,674,870
	Subtotal	**$**	**109,762,839**
B.	OTHER		
	Transfers to School Operating Fund:		(42,080,379)
	Transfers to Debt Service Fund		(21,815,767)
	Transfers to County Capital Fund		(700,000)
	Transfers to School Capital Fund		(1,400,000)
	Subtotal	**$**	**(65,996,146)**

	TOTAL GENERAL FUND RESOURCES:	**$**	**43,766,693**
2.	**LAW LIBRARY FUND**		
	A. REVENUE	$	15,000
	B. USE OF FUND BALANCE		2,600
	TOTAL LAW LIBRARY FUND RESOURCES	**$**	**17,600**
3.	**SCHOOL OPERATING FUND**		
	A. REVENUE	$	54,967,941
	B. FUND BALANCE		0
	C. TRANSFER FROM GENERAL FUND		42,080,379
	TOTAL SCHOOL OPERATING FUND	**$**	**97,048,320**
4.	**SCHOOL CAFETERIA FUND RESOURCES**	$	**4,286,867**
5.	**COUNTY CAPITAL FUND RESOURCES**	$	**700,000**
6.	**DEBT SERVICE FUND**		
	A. INTEREST REVENUE	$	1,497,247
	B. ENERGY BOND RECOVERED COSTS		347,700
	C. COURTHOUSE MAINTENANCE FEES		79,982
	D. FUND BALANCE		175,000
	E. RENTAL INCOME		93,236
	F. TRANSFER FROM SCHOOL CAPITAL		214,927
	G. TRANSFER FROM GENERAL FUND		21,815,767
7.	**TOTAL DEBT SERVICE FUND**	**$**	**24,223,859**
8.	**SCHOOL CAPITAL FUND**	**$**	**1,400,000**
GRAND TOTAL ALL RESOURCES		**$**	**171,443,339**

Montgomery County
Public Schools

June 19, 2014

F. Craig Meadows
County Administrator
755 Roanoke Street, Suite 2E
Christiansburg, VA 24073-3179

RE: FY 2014-2015 Budget for School Operating and School Nutrition

Dear Mr. Meadows:

The purpose of this request is to provide an updated budget request for appropriation to the major categories for the fiscal year FY 2014-2015. The Montgomery County School Board, at its meeting on May 20, 2014, approved the budget for the FY 2014-2015 School Operating and School Nutrition Budgets. Due to recent actions by the General Assembly the State revenue allocated to MCPS has decreased by $66,107. However, the rates proposed by the General Assembly for the retiree health insurance credit and group life insurance will result in a decrease in expenditures. This reduction is sufficient to cover the decrease in State Revenue allocation. Below is the revised budget appropriation request for fiscal year 2014-2015.

Instruction	$	74,919,211
Administration/Attendance & Health		4,033,759
Pupil Transportation		4,482,307
Operations & Maintenance		13,602,524
Non-Instruction		10,519
Total School Operating	**$**	**97,048,320**
School Nutrition Fund	**$**	**4,286,867**

As always, thank you for your continued support of Montgomery County Public Schools.

Sincerely,

Brenda B. Blackburn

Brenda B. Blackburn
Superintendent

Cc: Angela Hill, Director of Financial and Management Services

750 Imperial Street SE | Christiansburg, Virginia 24073 | PHONE: 540-382-5100 | FAX: 540-381-6127 | WEB: www.mcps.org