

FY 25 PROPOSED BUDGET

Fiscal Year 25

July 1, 2024 - June 30, 2025

Budget

\$254.6 million

Real Estate Tax Rate

75 cents per \$100 of assessed value



HOW IS YOUR DOLLAR SPENT?



SCHOOLS
69 cents

COUNTY
31 cents



COUNTY
FUNCTIONS



COUNTY
DEBT



COUNTY
CAPITAL



ADVERTISED FY 25 REAL ESTATE TAX RATE IMPACT

Real Estate Tax Increase	ASSESSED VALUE									
	\$100,000		\$200,000		\$300,000		\$400,000		\$500,000	
	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly
\$0.01	\$10.00	\$0.83	\$20.00	\$1.67	\$30.00	\$2.50	\$40.00	\$3.33	\$50.00	\$4.17
\$0.02	\$20.00	\$1.67	\$40.00	\$3.33	\$60.00	\$5.00	\$80.00	\$6.67	\$100.00	\$8.33
\$0.03	\$30.00	\$2.50	\$60.00	\$5.00	\$90.00	\$7.50	\$120.00	\$10.00	\$150.00	\$12.50
\$0.04	\$40.00	\$3.33	\$80.00	\$6.67	\$120.00	\$10.00	\$160.00	\$13.33	\$200.00	\$16.67
\$0.05	\$50.00	\$4.17	\$100.00	\$8.33	\$150.00	\$12.50	\$200.00	\$16.67	\$250.00	\$20.83



ADVERTISED FY 25 REAL ESTATE TAX RATE IMPACT

Real Estate Tax Increase	MEDIAN RESIDENTIAL HOME VALUE					
	Christiansburg \$300,000		Blacksburg \$387,000		Montgomery County \$269,300	
	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly
\$0.01	\$30.00	\$2.50	\$38.70	\$3.23	\$26.93	\$2.24
\$0.02	\$60.00	\$5.00	\$77.40	\$6.45	\$53.86	\$4.49
\$0.03	\$90.00	\$7.50	\$116.10	\$9.68	\$80.79	\$6.73
\$0.04	\$120.00	\$10.00	\$154.80	\$12.90	\$107.72	\$8.98
\$0.05	\$150.00	\$12.50	\$193.50	\$16.13	\$134.65	\$11.22



FY 25 PROPOSED FUNDING: PUBLIC SAFETY

Public Safety

Public Safety	FY 24 Budget	FY 25 Budget	Difference	% Change
Fire and EMS (Emergency Services)	\$2,530,849	\$2,646,198	\$115,349	4.56%
Sheriff	\$18,083,325	\$18,841,304	\$757,979	4.19%
NRV Emergency Comm. Regional Authority	\$1,007,776	\$1,055,825	\$48,049	4.77%
Other Public Safety Outside Agencies	\$70,152	\$70,786	\$634	0.90%
Animal Control	\$307,796	\$342,076	\$34,280	11.14%
Animal Care and Adoption Center	\$853,330	\$931,550	\$78,220	9.17%
Volunteer Fire and Rescue	\$1,465,993	\$1,450,196	(\$15,797)	-1.08%
Total	\$24,319,221	\$25,337,935	\$1,018,714	4.19%



PROPOSED FY 25 FUNDING: MCPS

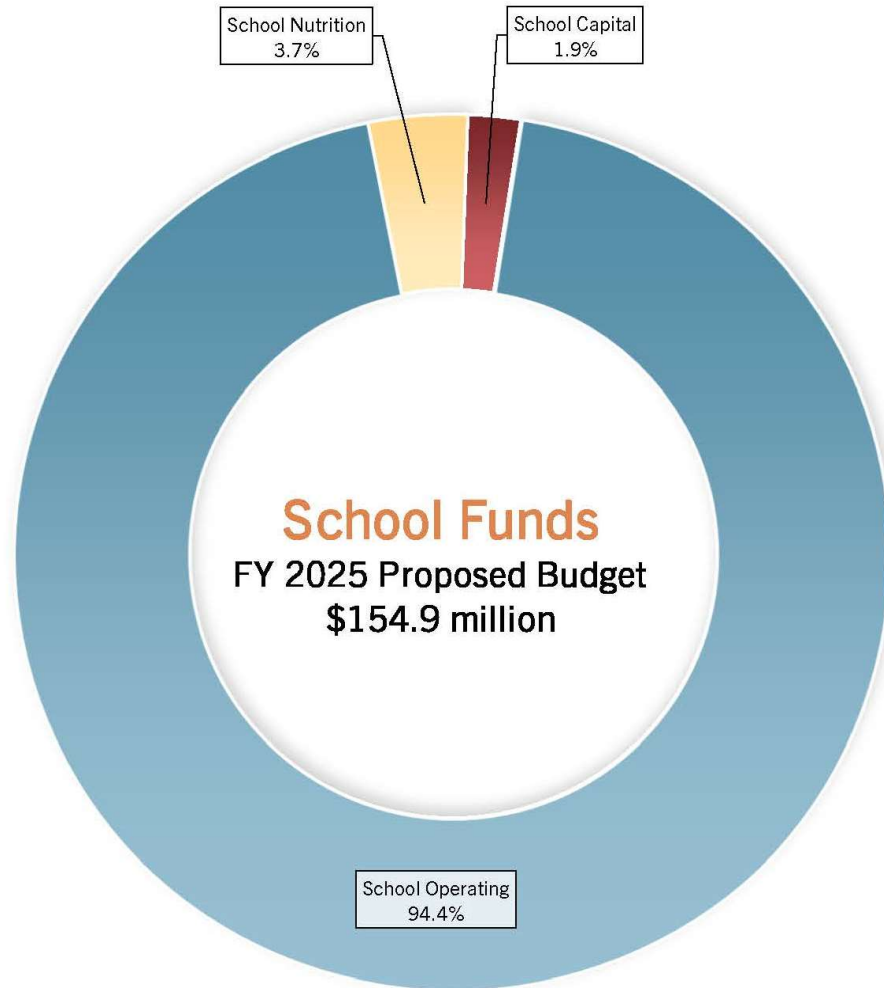
Total County Funding for MCPS:
\$154.9 Million

MCPS Operating Fund:
\$146.2 Million

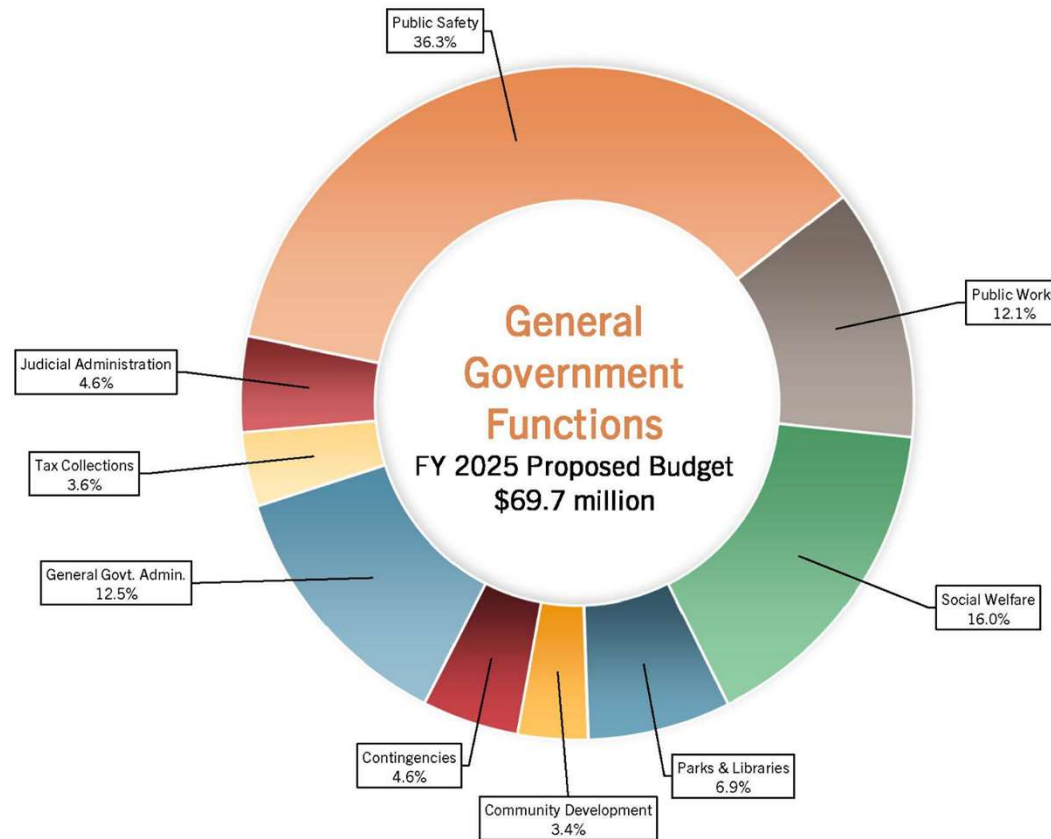
MCPS School Nutrition Fund:
\$5.7 Million

MCPS School Capital Fund:
\$3.0 Million

NOTE: State funding for MCPS based on Governor's proposed budget.



FY 25 PROPOSED FUNDING: GENERAL GOVERNMENT FUNCTIONS



NEXT STEPS



April 4, 2024

Public Hearing



April 8, 2024

Regularly Scheduled Board Meeting with FY 25 Budget Work Session



April 15, 2024

Adopt Real Estate Tax Rate and Budget



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